Real Holiday Once More

London Is Troops' Mecca

London is to-day the Mecca of thou-

Are Dispelled by

Pleased With Interview

Mr. Wilson's interview with "The Times" has given the greatest satisfaction to the heads of the Administration here, who regard it as removing many expected difficulties along the path of negotiation. One of the highest officials of the country said to-day:

day: The President's words on the Brit-

Prussian spirit.

While all that is best in France says we must not make a settlement based on hate, yet it demands with insistance that it must be based on a security for

France.
While there is a good deal of unconsidered Chauvinism which is not shared by the great majority of the nation, yet the frontier of the Rhine is every day becoming a question of practical

Now or Never, They Say

Now or Never, They Say

It is all very well for the Americans and the English to scoff at this idea as being altogether too pretentious, but they must try to put themselves in the place of the French. Fear and dread of Germany exist to-day. It is burnt into the soul of France. Now or never is their watchword.

In regard to the economic situation the Germans have done their best to prevent the great industries in the north of France from operating for from two to five years. France is therefore handicapped in the industrial race. She will either be obliged to raise an enormous tariff wall in order to safeguard her own industries during reconstruction, or must share in the reconstruction of the reconstruct during reconstruction, or must share in the raw materials and facilities, the transport of which England is the chief owner. France would prefer the

In effect, she asks England and America to let her have a fair start in the great commercial race which is about to be run.

Freedom of Seas Involves Ports.

"It is obvious that no convention guaranteeing the freedom of the seas can compel us to sell coal to enemy ships or neutrals trading with the enemy in order that they may not carry in their bunkers coal to ports for enemy uses," he continues. "Therefore, an enemy situated as Germany, is debarred from a direct route to the East, while we hold Gibraltar, Malta, Port Said, Aden, Columbo, Singapore and Hong Kong, as well as from the Cape Route and the whole of Australasian trade.

"American trade, however, remains open to the enemy, but as the American people are hardly indifferent to the moral issues of war they will hardly consent to aid the party considered in the wrong by supplying it with coal. Therefore, the freedom of the seas in wartime will make the neutrality of the United States impossible unless the doctrine is adopted that trade has no morals. Nevertheless, if the freedom of the seas is made a reality, Liverpool, Southampton, New York and Boston ought to be neutralized, just as the Germans claim in the case of Gibraltar, Aden and Singapore."

Route to Palace So

Short Few in London Will See President



We Supply the Sock and the Filling Too

The old custom adds to the merriment of Christmas give

The mantelpiece, with mother's long stocking, father's short tock (unless he borrows one of mother's), the shorter one of sister's, and the wee one of brother's.

All ready for the coming of

Saint Nick. To fill the stockings of the

men we suggest: Par-amount Shirts at \$1.50 and \$2.00.

Gloves, Mufflers, Neckties.

Socks, Suspenders, Umbrel-Handkerchiefs, Pajamas,

Belts, Jewelry. For the ladies: -Silk Hose, Handkerchiefs, Umbrellas.

Everything moderately priced -everything guaranteed. Satisfaction or your money

You'll like our cheerful

Par-amount Service

Open Evenings

PAR-AMOUNT SHIRT SHOPS

AND JADAVE. HARLEM JRD AVE. HOTH STAND METRIBUNE

Doughboys Secretly

Trim Tree for Wilson WITH THE AMERICAN ARMY OF OCCUPATION, Saturday, Dec. 21 (By The Associated Press) .- Here is a guarded army secret concerning the President of the United States for publication in the United States, but not in France. The story has been passed by the army censor and concerns the welcome that is being arranged for the President

at Christmastide. The army is arranging for President and Mrs. Wilson a Christmas tree as a surprise, and also the most gorgeous collection of German souvenirs yet gathered by

the American army of occupation. The souvenirs include officers gold and steel helmets, anti-tank gun shells, swords, Iron Crosses and the like.

Passes good throughout the Third Army area for President Wilson and Mrs. Wilson were issued Saturday by the Provost Marshal, Lieutenant Colonel Julian Dodge, provost of the occupied district. President Wilson's pass is numbered 500 and that of Mrs.

Says J. L. Garvin

New York Tribune
European Bureau
(Centright, 1918, New York Tribune Inc.)
LONDON, Dec. 22.—"If the freedom of the seas is to be an effective thing, not a mere phrase, it involves also the freedom of ports," says J. L. Garvin in "The Observer" to-day.

"It is obvious that no convention guaranteeing the freedom of the seas can compel us to sell coal to enemy ships or neutrals trading with the enemy in order that they may not carry in their bunkers coal to ports for enemy uses," he continues.

"The general view is that the mainly tired and suffering with oversemy situated as Germany, is debated from a direct route to the East, will Dine in Historic House.

"Will Dine in Historic House."

Will Dine in Historic House

Will Dine in Historic House.

Lancaster House, where the British government will give a banquet in henor of President Wilson next Saturday night, is one of the most famous old mansions in London. It faces Green Park, only a stone's throw from Buckingham Palace, and was for many years the residence of the Duke of Sutherland before he sold it to Lord Liverholme, the soap magnate, who presented it to the government and founded a museum of relics of London.

After the war broke out it was taken over by the government for office use and several state dinners have been given there.

The interior of the place is palatial, its crowning feature being its famous staircase. Queen Victoria once visited it and is said to have remarked to the Duchess of Sutherland as she entered: "I come from my house to your palace."

Earl of Derby Is Host to Wilson and

wife at Dinner

PARIS, Dec. 22.—President and Mrs.

Wilson were guests of honor at a dinterest is the fact that the distance from the station to the palace is so short that it is likely there will be many persons who will be unable to get places from which they can witness the passage of the royal and President will be offered the public when the American Executive goes to the Guild hall on Saturday to receive an address from the Lord Mapor of London. President Wilson then will traverse the route the King usually follows when he visits the City for public functions: through the Strand and Fleet Street and past St. Paul's Cathedral, and returning along the Thames Embank.

Various public bodies have expressed.

Itom Wilson and Mrs. Wilson at a dinterest and past St. Paul's Cathedral, and returning along the Thames Embank.

Various public bodies have expressed.

Northeliffa Invitor.

Northeliffa Invitor.

was hopeful that means would be found to make it practical.

President Wilson, Lord Northcliffe said, was a man of infinite courage and had not hesitated to break all American traditions in entering into the war. He said he was glad the President was going outside London and inte England, to Manchester, for instance, where the people had suffered most from the American Civil War, because they were dependent upon the supply of American cotton, but yet had remained constant in their friendship to the North. There the President would see the real England, for London was no more England than New York was America. The speaker concluded by saying that he was certain the President's visit would do immense good.

Rome Papers Announce Wilson's Arrival Jan. 3

ROME, Dec. 22.-President Wilson will arrive in Rome on January 3, ac-cording to an announcement made to-day in the Italian newspapers.

War Strain in ginning of the expression of strong national beliefs and intentions.

England Lifts
As Parley Nears

In the meantime the country is preparing to celebrate Christmas in the old-fashioned way, the way in which it has not been celebrated for five years. Nearly all the soldiers stationed in the country are flocking to their homes on a twelve days' leave. Thousands of Britain's soldier sons are coming from across the Channel, where for more than four years they have faced death in defence of the ideals of democracy and humanity, while many Colonial and American troops are also arriving to help their allies in the celebration.

Yuletide Spirit Is Real

Homecoming Soldiers Add to General Gayety After

intensity of the activity of the last four pocket. years has given only slight chance for Britons' Doubts abstract thought, but now the average citizen finds himself, along with every-Are Dispelled by
body else, an actual participant in the problems baffling statesmen, while little has yet been done to clear up the demands of war and peace. The enormous armies still remain mobilized, industry is still at a standstill and war-time restrictions and war-time bureaucracies stand like giants across the path of reconstruction and rehabilitation.

All Suffer from Strain

The ordinary citizen voter sees himself confronted in his own country by a naturally somewhat exhausted people, mainly tired and suffering with overstrain. Nevertheless, from the western frontiers of Germany to the Pacific Coast, across Russia and almost to the Persian Gulf, he surveys a scene of ruin and wreckage which the imagina
The citizen finds himself, along with every-body will be a citizen to clear up the demands of American to his personal number of the Wilson Interview with the Cable Service Special Cable Service Specia body else, an actual participant in the

Coast, across Russia and almost to the Palace on Friday, and the City of Persian Gulf, he surveys a scene of London will present him with an advice and wreekage which the imagination fails to grasp. At this juncture the average Englishman does not know whether reconstruction ought to start at home or abroad, but he vaguely understands that home and foreign prob-lems are interwoven, and is therefore compelled to make decisions imme-diately upon numbers of complicated, difficult and almost insoluble problems, the very consideration of which is dis-tasteful to him.

First of all there is the question of consecution an institution which 90

conscription, an institution which 20 per cent of Englishmen abhor. Yet, how is Britain going to help maintain an army of ccupation in Germany, participate in the inter-Allied action in Russia and retain the status of a continental power unless conscription.

"The President's words on the British naval contributions to victory and the meaning of Great Britain's sea continental power unless conscription is retained?

Insist on Keeping Navy
Then comes the question of the freedom of the seas, to which all Britain subscribes; and yet again on one hand, the overwhelming opinion is that the navy has been the country's safeguard for the past three centuries and, normally speaking, the reduction of the navy would be suicidal, and on the other hand the question is asked:

"Can any newly invented scheme of in
"Newspapers Comment

"The President's words on the Britain's sea for Great Britain together on the fundamental principles of the League of Nations. The President's views are so clear and correct that approval of them seems condescension. It is inadvisable further to speculate on the concrete application of the President's friendly and cordial statement, for to risk the slightest misinterpretation or misunderstanding of any of the American statesman's words at this vital period would be madness."

"Can any newly invented scheme of in
Newspapers Comment

"The President's words on the Britain's sea for Great Britain's sea power will bely bring America and Great Britain's sea power will bely bring America and Great Britain's sea power will bely bring America and Great Britain's sea power will bely bring America and Great Britain's sea power will bely bring America and Great Britain's sea power will bely bring America and Great Britain's sea power will bely bring America and Great Britain's sea power will bely bring America and Great Britain's sea power will bely bring America and Great Britain's sea power will bely bring America and Great Britain's sea power will bely bring America and Great Britain's sea power will bely bring America and Great Britain's sea power will bely bring America and Great Britain's sea power will bely bring America and Great Britain's sea power will bely bring America and Great Britain's sea power will bely bring America and Great Britain's sea

spream, some reception that such the timer, Mr. and Mrs. Wilson mentioned, but noting the entire bill of the timer, Mr. and Mrs. Wilson mentioned, but noting the entire bill of the timer, Mr. and Mrs. Wilson mentioned, but noting the entire bill of the timer, the secretary of the war.

The interest of the war and the same of the London headquarter of entire the British mission to the United States and England's greatert publisher, to-night invited the American newspaper men in Paris to be his would be possible to make greater the constitution of the British government daring President Wilson's visit to Drain and.

Lord Northcliffs said the gathering was the prevent and the same of the British government daring President Wilson's visit to Drain to American newspaper men in Paris to be the guilt country pay if the Allies was a definite statement. The greatest ever seem in any European country, and he was sure their visit would have great fundance on the surface of international desarration and that gives in that gives in the passage in it that gives in a passage in it that gives in the passage in it that gives in a passage in it that gives in the indirect reference to the first the marked on the area of interview in the passage in it that gives in a passage in it that gives in the passage in it that gives in the passage in it that gives in

Baby Bonds

For substantial Christmas presents within the family, Baby Bonds are most appro-

Liberty Bonds come in \$50 and \$100 denominations. Many other government, railroad and industrial bonds are in the

Ask for list of Baby Bond

John Muir & Co. Odd Lots 61 Broadway, N.Y.

World Must Forbid Air Bombing, Says

Barbarous Warfare, He Declares at Laying Cornerstone of French Monument to Wilbur Wright

Ambassador Sharp

LEMANS, France, Dec. 22.—Speaking here to-day at the Wright-Lafayette ceremonies, when the foundation stone soft he land and all great battlefields, of the Wilbur Wright monument was but for the first time in more than four years they have decorated their muddy clothes and equipment with with which will be wished was to which avoiding has ceremonies, when the foundation stone "wicked uses to which aviation has

Long Years of Hardship

Long Years of Hardship

New York Tribune
European Burean
(Coperight, 1918, New York Tribune Inc.)
LONDON, Dec. 22.—The keynote of the British people in their present mood of introspection on the eve of the Christmas holidays and the prospect of a few days' rest is "think clearly." The intensity of the activity of the last four submarine—that other evil genius of modern warfare, and even more mon-strous—should similarly be banished."

Pays Tribute to Wright

Credits American Ald Credits American Ald

"Without the formidable push of last March and the monthly contribution of American troops, I do not know the whether Marshal Foch's decisive manceuvre in the summer of 1918 could have been possible."

General John Pau spoke in the name of the president of the Aero Club of America.

The monument is being erected by the Aero Club of France and will mark the place where Wilbur Wright made his first flight in France on August 8, 1908. General regret is felt that the President's arrival will fall on "boxing day," because it is the day of a great home feast here. Nevertheless, hundreds of thousands are likely to line the streets to greet the President.

Wilson Pays Visit

Sly" and "Sunny Sam." The last named The evening newspapers comment at was introduced as the sunniest boy in ngth on the President's interview. the hospital.

the evening newspapers common at length on the President's interview. Here are a few quotations:

Northcliffe's "Evening News"—The whole of this historic interview shows us a man that comes appropriately in the season of peace and good will to do his best to secure a just and equitable solution of frankly very difficult problems. His invincible faith is the foundation in his trust in comradeship. It is there to be shared by the people of this country.

"The Evening Standard"—The interview conveys the impression of a man not only highminded but practical, modest and sensible, not seeking to force the world into an arbitrary amould but ready to consider the view point of others as put forward, as well as his own."

The anti-coalition "Star"—The interview conveys the impression of a man not only highminded but practical, modest and sensible, not seeking to force the world into an arbitrary and some scraps of odds and ends he has a face again. To-day he sat up in bed and was chewing gum. At a distance of twenty feet his face looked quite normal.



"What will my Wife do with the money I leave?"

THIS question engages the attention of men who habitually look a long way ahead. One of our clients, Mr. B., answers the question in his own way. With his permission we quote him:

"Suppose a man leaves his wife \$30,000 - including life insurance. In a lump sum, it looks like an awful lot of money. It seems so big, she thinks it must last for ever. So she spends \$500 here and \$200 or \$300 there—and so on. Before she knows it, there isn't enough left to give her \$1,000 a year income

"It's amazing to me, men can be so short-sighted about the money they leave.

"Here is a case I know about.

"Two brothers in partnership died within a year of each other. Their fortunes were approximately the same. One left his affairs in the hands of a Trust Company. The other left his affairs in the hands of his son.

"The family of the first man are living about as usual on \$15,000 a year. The income, which the Trust Company pays them from a safe investment of the principal, goes up and down a little, but has remained pretty much stationary.

"The family of the other man have had the mischief of a time. The son was a wild one when it came to money matters. Before two years had passed, he had the whole estate snarled up in ventures that weren't any good at all.

"The money that ought to be in that family just plain isn't there and never will be."

With the above warnings in mind it was natural for Mr. B. to discuss with us_

A COLUMBIA TRUST FUND for safe-guarding the money you leave

THE PLAN is this:

- (1) A Columbia Trust Fund is simply money set aside under the protection of the Columbia Trust Company and invested to provide assured income for definite objects.
- (2) Life Insurance or any other money may be used to form the Trust Fund. We are bound by a written agreement to carry out your wishes definitely and absolutely.
- (3) We will make investments of the Trust Fund for you in such securities as are lawful for Trustees, or, if you prefer, you can give us definite instructions to follow.
- (4) Income from the Trust Fund will be paid in installments to whom you wish and when you wish-and in the amount you wish.

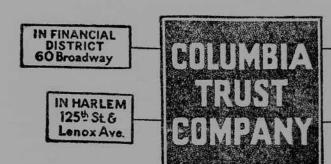
YOU can take up this matter at any one of our offices. Please ask for the Vice-President in charge. He will be glad to talk with you personally and promptly-of course without obligation on your part.

IN SHOPPING CENTRE 5# Ave & 34# St.

IN THE BRONX

1485 St. &

Third Ave.



Member of Federal Reserve System